



TO: Mayor Lioneld Jordan and Members of the City Council
Don Marr, Chief of Staff

FROM: Paul A. Becker, Finance Director *Paul A. Becker*

DATE: September 21, 2011

SUBJECT: **July Sales Taxes Received In August 2011 by the State**

The following key points need to be communicated regarding sales tax collections:

FAYETTEVILLE SALES TAX ACTIVITY

1. Sales tax collections remitted for sales tax subject to the 1 cent City tax in August, 2011 were up \$177,815 / 14.68% as compared to the same month prior year. These collections represent July, 2011 sales.
2. Sales tax collections remitted to the City for the City's share of County tax collections in August, 2011 were up \$103,512 / 12.40% as compared to the same month prior year. These collections represent July, 2011 sales.
3. When compared to budget for the month, sales tax collections were up a total of \$320,476 / 15.97%. The 2011 year to date budget impact for the eight months is up a total of \$1,145,583 / 6.77%.

<u>1% City / 1% County (Combined)</u>	<u>Budget</u>	<u>Actual</u>	<u>\$ Difference</u>	<u>% Difference</u>
December, 2010	\$ 2,427,300	\$ 2,633,749	\$ 206,449	8.51%
January, 2011	1,955,600	1,985,816	30,216	1.55%
February, 2011	1,986,100	1,936,126	(49,974)	(2.52%)
March, 2011	2,202,200	2,317,272	115,072	5.23%
April, 2011	2,082,400	2,190,915	108,515	5.21%
May, 2011	2,111,800	2,239,572	127,772	6.05%
June, 2011	2,161,500	2,448,557	287,057	13.28%
July, 2011	2,006,800	2,327,276	320,476	15.97%
August, 2011				
September, 2011				
October, 2011				
November, 2011				
YTD Budget to Actual	<u>\$ 16,933,700</u>	<u>\$ 18,079,283</u>	<u>\$ 1,145,583</u>	<u>6.77%</u>

<u>Funding Source</u>	<u>Budget</u>	<u>Actual</u>	<u>\$ Difference</u>	<u>% Difference</u>
General Fund: 1% City (60% Split)	\$ 6,080,500	\$ 6,544,407	\$ 463,907	7.63%
1% County	6,799,400	7,171,938	372,538	5.48%
	<u>\$ 12,879,900</u>	<u>\$ 13,716,345</u>	<u>\$ 836,445</u>	<u>6.49%</u>
ST Capital: 1% City (40% Split)	\$ 4,053,800	\$ 4,362,938	\$ 309,138	7.63%
Total General/ST Capital Funds:	<u>\$ 16,933,700</u>	<u>\$ 18,079,283</u>	<u>\$ 1,145,583</u>	<u>6.77%</u>

NWA REGION SALES TAX ACTIVITY - JULY 2011 COLLECTIONS

4. July, 2011 1% City Sales Tax collections as compared to the surrounding areas were as follows:

City Sales Tax Collections:		July 2010	July 2011	\$ Difference	% Difference
1% City:	Fayetteville	\$ 1,211,184	\$ 1,388,999	\$ 177,815	14.68%
	Springdale	\$ 788,267	\$ 891,733	\$ 103,466	13.13%
	Bentonville	\$ 748,671	\$ 766,628	\$ 17,957	2.40%
	Rogers	\$ 849,644	\$ 1,018,151	\$ 168,507	19.83%

5. July, 2011 1% County Sales Tax collections as compared to the surrounding areas were as follows:

County Sales Tax Collections:		July 2010	July 2011	\$ Difference	% Difference
Washington	Fayetteville	\$ 834,764	\$ 938,277	\$ 103,512	12.40%
Washington	Springdale	\$ 629,694	\$ 812,837	\$ 183,144	29.08%
Benton	Bentonville	\$ 335,545	\$ 437,753	\$ 102,209	30.46%
Benton	Rogers	\$ 673,403	\$ 693,987	\$ 20,584	3.06%

6. July, 2011 countywide collections for the combined Washington and Benton Counties were as follows:

County Sales Tax Collections:		July 2010	July 2011	\$ Difference	% Difference
Washington County		\$ 2,268,073	\$ 2,589,442	\$ 321,369	14.17%
Benton County		2,608,975	2,744,735	135,760	5.20%
		<u>\$ 4,877,048</u>	<u>\$ 5,334,177</u>	<u>\$ 457,129</u>	<u>9.37%</u>

NWA REGION SALES TAX ACTIVITY - YEAR-TO-DATE (EIGHT MONTHS) COLLECTIONS

7. Year-to-Date (eight months) collections as compared to the surrounding areas were as follows:

City Sales Tax Collections:		(Eight Months) YTD 2010	(Eight Months) YTD 2011	\$ Increase (Decrease)	% Increase (Decrease)
1% City:	Fayetteville	\$ 10,321,653	\$ 10,907,345	\$ 585,692	5.67%
	Springdale	\$ 6,475,489	\$ 6,664,425	\$ 188,937	2.92%
	Bentonville	\$ 5,648,125	\$ 5,635,445	\$ (12,680)	(0.22%)
	Rogers	\$ 7,562,031	\$ 8,089,702	\$ 527,671	6.98%

8. Year-to-Date (eight months) for the combined Washington and Benton Counties, sales were up \$1,370,395 / 3.48%.

Sales Tax Collections:		(Eight Months) YTD 2010	(Eight Months) YTD 2011	\$ Increase (Decrease)	% Increase (Decrease)
Washington County		\$ 18,861,937	\$ 19,793,008	\$ 931,071	4.94%
Benton County		20,482,235	20,921,559	439,324	2.14%
		<u>\$ 39,344,172</u>	<u>\$ 40,714,567</u>	<u>\$ 1,370,395</u>	<u>3.48%</u>